

Rio de Janeiro, August 12, 2025

To Vice President Al Gore,

We, the employees of BNDES, congratulate you on your presence and presentation in our institution's auditorium today.

As a development bank, BNDES shares daily the long-term concerns that permeate Brazilian society and the international community. Development challenges change over time and require new approaches.

In this sense, we salute your tireless dedication as well as your significant political and professional work in recent years to draw attention to the risks of climate change and promote public policies to address it.

It is important to point out that BNDES has been a decisive instrument in Brazil's advancement in the energy transition, financing, over decades, projects that allow the country to take advantage of its abundance of clean energy sources.

Therefore, it is crucial to strengthen the position of developing nations regarding the need for wealthy countries to assume greater financial responsibility in efforts to adapt to climate change. Responsibilities are shared, but efforts must be differentiated. COP 30, which will take place this year in Belém, in the Brazilian Amazon, should reinforce this call for developed countries to agree on solutions on a global scale.

We are also concerned about the current, unprecedented tension in relations between the US and Brazil, in which politically motivated economic sanctions seek to undermine national sovereignty and the independence of the Brazilian judiciary.

As someone who placed democratic stability above personal and partisan interests, preferring not to extend the discussion to an extremely close presidential election, we ask for your efforts to emphasize to the American public that Brazil remains fully and vigorously democratic, and that its justice system operates within due process, guaranteeing the right to a fair hearing and a full defense.

We are certain that in the end, the ties between our nations will remain intact, preserving a peaceful coexistence with mutual support and respect for more than two hundred years.

Sincerely,

Associação dos Funcionários do BNDES – AFBNDES

Sede Administrativa: Avenida República do Chile, 100/1º subsolo – Centro
Rio de Janeiro/RJ – CEP 20031-917 – Telefone 08002326337
Site: www.afbndes.org.br – E-mail: afdiretoria@afbndes.org.br